Message Text

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ACTION EUR-12

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UNCLAS LONDON 08415

E.O. 11652:N/A TAGS: EFIN. UK

SUBJECT: UK EXPORTS: TOM-TOMS TO NIGERIA; ARE BRITISH DRUMMERS LEADING THE UK OUT OF THE ECONOMIC "CRISIS;" OR DO BRITISH EXPORTS MARCH TO A DIFFERENT BEAT?

- 1. THE QUALITY PRESS REPORTS THAT AWARDS HAVE BEEN GIVEN TO SEVERAL BRITISH COMPANIES FOR EXPORT PERFORMANCE. THE HIGHEST AWARD WENT TO A COMPANY IN LEICESTER WHICH EXPORTS TOM-TOMS TO NIGERIA, AND MARACAS, CLAVES, AND GUIROS (MUSICAL INSTRUMENTS) TO SOUTH AMERICA. ANOTHER COMPANY WON THE SECOND HIGHEST AWARD FOR EXPORTING PETROLEUM PRODUCTS TO THE ARAB STATES. OTHER AWARDS WENT TO COMPANIES WHICH EXPORT CHOW MEIN TO HONG KONG, ARTIFICIAL SKI SLOPES TO FINLAND, POPSICLES TO ICELAND, AND SCANDALOUS UNDERWEAR TO SCANDANAVIA. HONORABLE MENTION WAS GIVEN TO A COMPANY WHICH SELLS HOT AIR MACHINES TO IRAN.
- 2. AMID THE PRESENT SOUL SEARCHING OVER EC MEMBERSHIP, THE CONCERN OVER BRITISH EXPORT COMPETITIVENESS AS WELL AS DETERIORATION OF THE BRITISH ECONOMY, SUCH INDICATIONS THAT BRITISH TRADING EXPERTISE AND ZEAL HAVE NOT COMPLETELY DISAPPEARED GO ALMOST COMPLETELY UNNOTICED. BUT HIDDEN BENEATH THE HEADLINES OF INDUSTRIAL STRIFE, EXPLODUNCLASSIFIED

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ING WAGES AND PRICES, AND MOUNTING UNEMPLOYMENT MAY LURK

THE KEY TO THAT EXPORT-LED RECOVERY AND GROWTH TOWARD WHICH THE BRITISH GOVERNMENT IS STRIVING -- SO UNSUCCESSFULLY ON THE SURFACE. THE "KINKY" PRODUCT MARKET BECKONS; AS WORLD INCOME GROWS, EXPORTS OF TOM-TOMS, POPSICLES, ETC., ARE BOUND TO GROW ALSO. THE BRITISH APPEAR TO BE FIRST OFF THE MARK IN THIS MARKET. RUMOR HAS IT THAT UK MANUFACTURERS CANNOT WAIT FOR THE ARCTIC REFRIGERATOR MARKET TO OPEN UP.

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